

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Town of Crowley  
PO Box 36  
Crowley, Colorado 81033

For the Year Ended  
12/31/2024  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Leslie Terrones  
719-267-3384  
townofcrowley@crowleycounty.net

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
RELATIONSHIP TO ENTITY

Mike Dixon  
  
623 Willow St Trinidad, Colorado 81082  
719-846-4946  
Separate from the entity

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

*Mike Dixon*

3/7/25

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

P

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		General	Fund*	Fund*		Water	Sewer
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 121,844	\$ -	\$ -	Cash & Cash Equivalents	\$ 313,891	\$ 704,222
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 2,086	\$ -	\$ -	Receivables	\$ 3,292	\$ 14,454
1-4	Due from Other Entities or Funds	\$ 6,261	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ 1,667
1-5	Property Tax Receivable	\$ 6,763	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
All Other Assets							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ 317,183	\$ 720,343
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 380,190	\$ 2,030,612
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 136,954	\$ -	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 697,373	\$ 2,750,955
<b>Deferred Outflows of Resources:</b>							
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 136,954	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 697,373	\$ 2,750,955
<b>Liabilities</b>							
1-16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ 1,267
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ 1,667	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 1,667	\$ 1,267
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 63,333	\$ 760,205
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...] Meter deposits	\$ 1,224	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	\$ -	(add lines 1-22 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 66,224	\$ 761,472
<b>Deferred Inflows of Resources:</b>							
1-28	Deferred Property Taxes	\$ 6,763	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ 6,763	\$ -	\$ -	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
<b>Fund Balance</b>							
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 316,857	\$ 1,270,407
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		\$ -	\$ -
1-33	Restricted [specify...] Cons Trust, HUTF, TABOR	\$ 14,072	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...] School Bldg Project	\$ 3,610	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 112,509	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 314,292	\$ 719,076
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 <b>TOTAL FUND BALANCE</b>	\$ 130,161	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 <b>TOTAL NET POSITION</b>	\$ 631,149	\$ 1,989,483
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 136,954	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 697,373	\$ 2,750,955

Please use this space to provide explanation of any item on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General	Fund*	Fund*		Water	Sewer
<b>Tax Revenue</b>					<b>Tax Revenue</b>		
2-1	Property [include mills levied in question 10-7]	\$ 8,938	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ 1,504	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...] State tax refund	\$ 5,184	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5	Franchise	\$ 5,544	\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 21,170	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 12,404	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ 2,052	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ 6,150	\$ -	\$ -	Grants	\$ -	\$ 33,059
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 23,830	\$ -	\$ -	Charges for Sales and Services	\$ 48,985	\$ 325,381
2-17	Rental Income	\$ 2,356	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ 892	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 2,093	\$ -	\$ -	Interest/Investment Income	\$ 6,295	\$ 6,003
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...] Water Lease	\$ 10,544	\$ -
2-23		\$ -	\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 70,947	\$ -	\$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 65,824	\$ 384,443
<b>Other Financing Sources</b>					<b>Other Financing Sources</b>		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...] Transfer from funds	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 70,947	\$ -	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 65,824	\$ 384,443
2-31					<b>GRAND TOTALS (ALL FUNDS)</b>	<b>\$</b>	<b>501,214</b>

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General	Fund*	Fund*		Water	Sewer
	<b>Expenditures</b>				<b>Expenses</b>		
3-1	General Government	\$ 34,918	\$ -	\$ -	General Operating & Administrative	\$ -	\$ 7,104
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ 52,420
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ 7,361
3-4	Fire	\$ 180	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ 7,356	\$ -	\$ -	Employee Benefits	\$ -	\$ 2,400
3-6	Solid Waste	\$ 20,933	\$ -	\$ -	Insurance	\$ -	\$ 14,408
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ 6,811	\$ 11,140
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ 32,978
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...] Water Purchases	\$ 22,690	\$ -
3-13		\$ -	\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 3,333	\$ 104,332
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ -	\$ 8,211
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 63,387	\$ -	\$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ 32,834	\$ 240,354
					<b>GRAND TOTAL (ALL FUNDS)</b>	\$	\$ 336,575
3-25							
3-26	Interfund Transfers (In)	\$ (2,847)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ 10,000	\$ (7,153)
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ 25,116	\$ 97,108
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 3,333	\$ 104,332
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ (2,847)	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ (21,783)	\$ 7,224
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 10,407	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ 1,207	\$ 138,466
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 119,784	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 629,942	\$ 1,851,017
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 130,191	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 631,149	\$ 1,989,483

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No	
4-1 Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments
4-2 Is the debt repayment schedule attached? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3 Is the entity current in its debt service payments? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4 Please complete the following debt schedule, if applicable: <i>(please only include principal amounts)</i> <i>(enter all amounts as positive numbers)</i>			
General obligation bonds	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -
Notes/Loans	\$ 931,204	\$ -	\$ 107,666
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 931,204</b>	<b>\$ -</b>	<b>\$ 107,666</b>

\*\*Subscription-Based Information Technology Arrangements \*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No	
4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]? If yes: How much? <span style="float: right;">\$ -</span> Date the debt was authorized: <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments
NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? If yes: How much? <span style="float: right;">\$ -</span> Date of the most recent Service Plan: <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-7 Does the entity intend to issue debt within the next calendar year? If yes: How much? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-8 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-9 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input type="checkbox"/>	

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 712,471	
5-2 Certificates of deposit	\$ 427,486	
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 1,139,957</b>
5-3 Investments <i>(if investment is a mutual fund, please list underlying investments):</i>	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 1,139,957</b>

Please answer the following questions by marking in the appropriate box.

	Yes	No	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Yes                      No

Please use this space to provide any explanations or comments

6-1 Does the entity have capitalized assets?  
(If 'No' is checked, skip the rest of Part 6)

                    

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

                    

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ 2,000	\$ -	\$ -	\$ 2,000
Buildings	\$ 159,727	\$ -	\$ -	\$ 159,727
Machinery and equipment	\$ 84,390	\$ -	\$ -	\$ 84,390
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Deletions to Accumulated Depreciation =Previous over expensed items	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (234,885)	\$ (1,420)	\$ (1,433)	\$ (234,872)
<b>TOTAL</b>	<b>\$ 11,232</b>	<b>\$ (1,420)</b>	<b>\$ (1,433)</b>	<b>\$ 11,245</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 117,014	\$ 147,158	\$ -	\$ 264,172
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 4,270,108	\$ -	\$ -	\$ 4,270,108
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (2,001,254)	\$ (122,224)	\$ -	\$ (2,123,478)
<b>TOTAL</b>	<b>\$ 2,385,868</b>	<b>\$ 24,934</b>	<b>\$ -</b>	<b>\$ 2,410,802</b>

\* Must agree to prior year-end balance  
 ^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Yes                      No

Please use this space to provide any explanations or comments

7-1 Does the entity have an "old hire" firefighters' pension plan?

                    

7-2 Does the entity have a volunteer firefighters' pension plan?

                    

if yes: Who administers the plan?

Town of Crowley - Town Council

Indicate the contributions from:

Tax (property, SD, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ 15

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.				Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)							
Governmental/Proprietary Fund Name		Total Appropriations By Fund					
General		\$	65,478				
Water		\$	53,979				
Sewer		\$	495,535				
		\$	-				
		\$	-				

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.				Yes	No	Please use this space to provide any explanations or comments	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>							

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.				Yes	No	Please use this space to provide any explanations or comments	
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
10-2	Has the entity changed its name in the past or current year? If yes: Please list the NEW name: <input style="width: 300px;" type="text"/> Please list the PRIOR name: <input style="width: 300px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
10-4	Please indicate what services the entity provides: <input style="width: 450px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 450px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] If yes: Date filed: <input style="width: 300px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
10-7	Does the entity have a certified mill levy? If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
		Bond redemption mills	-				
		General/other mills	19.200				
		Total mills	19.200				
		Yes	No	N/A			
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input style="width: 450px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds	
Unrestricted Cash & Investments	\$ 1,139,957	Unrestricted Fund Balan	\$ 116,119	Total Tax Revenue	\$ 21,170
Current Liabilities	\$ 2,934	Total Fund Balance	\$ 130,191	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$ 6,763	PY Fund Balance	\$ 119,784	Total Revenue	\$ 70,947
		Total Revenue	\$ 70,947	Total Debt Service Principal	\$ -
		Total Expenditures	\$ 63,387	Total Debt Service Interest	\$ -
				Total Assets	\$ 136,954
		Interfund In	\$ (2,847)	Total Liabilities	\$ -
		Interfund Out	\$ -		
<b>Governmental</b>		<b>Proprietary</b>		<b>Enterprise Funds</b>	
Total Cash & Investments	\$ 121,844	Current Assets	\$ 1,037,526	Net Position	\$ 2,620,632
Transfers In	\$ (2,847)	Deferred Outflow	\$ -	PY Net Position	\$ 2,480,959
Transfers Out	\$ -	Current Liabilities	\$ 2,934	<b>Government-Wide</b>	
Property Tax	\$ 8,938	Deferred Inflow	\$ -	Total Outstanding Debt	\$ 823,538
Debt Service Principal	\$ -	Cash & Investments	\$ 1,018,113	Authorized but Unissued	\$ -
Total Expenditures	\$ 63,387	Principal Expense	\$ 107,985	Year Authorized	\$ -
Total Developer Advances	\$ -	Total Expenses	\$ 273,188		
Total Developer Repayments	\$ -				1/0/1900

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.  
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2026	Gerald Scruggs Signature <u><i>Gerald Scruggs</i></u> Date <u>March 7, 2025</u>
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2028	Dave Ragsdale Signature <u><i>Dave Ragsdale</i></u> Date <u>March 7, 2025</u>
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2028	Michelle Terrones Signature <u><i>Michelle Terrones</i></u> Date <u>March 7, 2025</u>
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2028	Art Terrones Signature <u><i>Art Terrones</i></u> Date <u>March 7, 2025</u>
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires :2026	Leslie Terrones Signature <u><i>Leslie Terrones</i></u> Date <u>3/11/25</u>
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2026	Monica Terrones Signature <u><i>Monica Terrones</i></u> Date <u>03.11.2025</u>
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2026	Sheryl Ragsdale Signature <u><i>Sheryl Ragsdale</i></u> Date <u>3-11-25</u>

**EXHIBIT C  
WATER POLLUTION CONTROL REVOLVING FUND  
LOAN REPAYMENT SCHEDULE  
TOWN OF CROWLEY, COLORADO, ACTING BY AND THROUGH ITS SANITARY SEWER ENTERPRISE**

On or before the first of each date, commencing on May 1, 2012 the Governmental Agency shall pay the amount set forth below:

<b>LOAN DATE:</b>	7/13/11
<b>LOAN AMOUNT:</b>	\$2,000,000
<b>INTEREST RATE:</b>	1.000%
<b>TERM (YEARS):</b>	20

**INTEREST DATE:** 04/01/12

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
5/1/2012	\$9,215.17	\$7,548.50	\$2,000,000.00	\$1,666.67	0.00	1,666.67
11/1/2012	\$56,358.63	\$46,396.37	\$1,992,451.50	\$9,962.26	0.00	9,962.26
5/1/2013	\$56,358.63	\$46,628.35	\$1,946,055.13	\$9,730.28	0.00	9,730.28
11/1/2013	\$56,358.63	\$46,861.50	\$1,899,426.78	\$9,497.13	0.00	9,497.13
5/1/2014	\$56,358.63	\$47,095.80	\$1,852,565.28	\$9,262.83	0.00	9,262.83
11/1/2014	\$56,358.63	\$47,331.28	\$1,805,469.48	\$9,027.35	0.00	9,027.35
5/1/2015	\$56,358.63	\$47,567.94	\$1,758,138.20	\$8,790.69	0.00	8,790.69
11/1/2015	\$56,358.63	\$47,805.78	\$1,710,570.26	\$8,552.85	0.00	8,552.85
5/1/2016	\$56,358.63	\$48,044.81	\$1,662,764.48	\$8,313.82	0.00	8,313.82
11/1/2016	\$56,358.63	\$48,285.03	\$1,614,719.67	\$8,073.60	0.00	8,073.60
5/1/2017	\$56,358.63	\$48,526.46	\$1,566,434.64	\$7,832.17	0.00	7,832.17
11/1/2017	\$56,358.63	\$48,769.09	\$1,517,908.18	\$7,589.54	0.00	7,589.54
5/1/2018	\$56,358.63	\$49,012.93	\$1,469,139.09	\$7,345.70	0.00	7,345.70
11/1/2018	\$56,358.63	\$49,258.00	\$1,420,126.16	\$7,100.63	0.00	7,100.63
5/1/2019	\$56,358.63	\$49,504.29	\$1,370,868.16	\$6,854.34	0.00	6,854.34
11/1/2019	\$56,358.63	\$49,751.81	\$1,321,363.87	\$6,606.82	0.00	6,606.82
5/1/2020	\$56,358.63	\$50,000.57	\$1,271,612.06	\$6,358.06	0.00	6,358.06
11/1/2020	\$56,358.63	\$50,250.57	\$1,221,611.49	\$6,108.06	0.00	6,108.06
5/1/2021	\$56,358.63	\$50,501.83	\$1,171,360.92	\$5,856.80	0.00	5,856.80
11/1/2021	\$56,358.63	\$50,754.33	\$1,120,859.09	\$5,604.30	0.00	5,604.30
5/1/2022	\$56,358.63	\$51,008.11	\$1,070,104.76	\$5,350.52	0.00	5,350.52
11/1/2022	\$56,358.63	\$51,263.15	\$1,019,096.65	\$5,095.48	0.00	5,095.48
5/1/2023	\$56,358.63	\$51,519.46	\$967,833.50	\$4,839.17	0.00	4,839.17
11/1/2023	\$56,358.63	\$51,777.06	\$916,314.04	\$4,581.57	0.00	4,581.57
5/1/2024	\$56,358.63	\$52,035.95	\$864,536.98	\$4,322.68	0.00	4,322.68
11/1/2024	\$56,358.63	\$52,296.12	\$812,501.03	\$4,062.51	0.00	4,062.51
5/1/2025	\$56,358.63	\$52,557.61	\$760,204.91	\$3,801.02	0.00	3,801.02
11/1/2025	\$56,358.63	\$52,820.39	\$707,647.30	\$3,538.24	0.00	3,538.24
5/1/2026	\$56,358.63	\$53,084.50	\$654,826.91	\$3,274.13	0.00	3,274.13
11/1/2026	\$56,358.63	\$53,349.92	\$601,742.41	\$3,008.71	0.00	3,008.71
5/1/2027	\$56,358.63	\$53,616.67	\$548,392.49	\$2,741.96	0.00	2,741.96
11/1/2027	\$56,358.63	\$53,884.75	\$494,775.82	\$2,473.88	0.00	2,473.88
5/1/2028	\$56,358.63	\$54,154.17	\$440,891.07	\$2,204.46	0.00	2,204.46
11/1/2028	\$56,358.63	\$54,424.95	\$386,736.90	\$1,933.68	0.00	1,933.68
5/1/2029	\$56,358.63	\$54,697.07	\$332,311.95	\$1,661.56	0.00	1,661.56
11/1/2029	\$56,358.63	\$54,970.56	\$277,614.88	\$1,388.07	0.00	1,388.07
5/1/2030	\$56,358.63	\$55,245.41	\$222,644.32	\$1,113.22	0.00	1,113.22
11/1/2030	\$56,358.63	\$55,521.64	\$167,398.91	\$836.99	0.00	836.99
5/1/2031	\$56,358.63	\$55,799.24	\$111,877.27	\$559.39	0.00	559.39
11/1/2031	\$56,358.42	\$56,078.03	\$56,078.03	\$280.39	0.00	280.39
<b>Total</b>	<b>\$2,207,201.53</b>	<b>\$2,000,000.00</b>		<b>\$207,201.53</b>	<b>\$0.00</b>	<b>\$207,201.53</b>

**EXHIBIT C**  
**DRINKING WATER REVOLVING FUND**  
**DISADVANTAGED COMMUNITIES LOAN PROGRAM**  
**LOAN REPAYMENT SCHEDULE**  
**TOWN OF CROWLEY, COLORADO, ACTING BY AND THROUGH ITS WATER ENTERPRISE**

Loan Number: #D12F280

On or before the first of each date, commencing on May 1, 2014 the  
 Governmental Agency shall pay the amount set forth below:

<b>LOAN DATE:</b>	11/19/12
<b>LOAN AMOUNT:</b>	\$100,000
<b>INTEREST RATE:</b>	0.0000%
<b>TERM (YEARS):</b>	30

<b>PAYMENT DATES</b>	<b>PAYMENT</b>	<b>PRINCIPAL</b>	<b>REMAINING PRINCIPAL</b>	<b>CALCULATED INTEREST</b>
			\$100,000.00	
5/1/2014	\$1,666.67	\$1,666.67	\$98,333.33	\$0.00
11/1/2014	\$1,666.67	\$1,666.67	\$96,666.66	\$0.00
5/1/2015	\$1,666.67	\$1,666.67	\$94,999.99	\$0.00
11/1/2015	\$1,666.67	\$1,666.67	\$93,333.32	\$0.00
5/1/2016	\$1,666.67	\$1,666.67	\$91,666.65	\$0.00
11/1/2016	\$1,666.67	\$1,666.67	\$89,999.98	\$0.00
5/1/2017	\$1,666.67	\$1,666.67	\$88,333.31	\$0.00
11/1/2017	\$1,666.67	\$1,666.67	\$86,666.64	\$0.00
5/1/2018	\$1,666.67	\$1,666.67	\$84,999.97	\$0.00
11/1/2018	\$1,666.67	\$1,666.67	\$83,333.30	\$0.00
5/1/2019	\$1,666.67	\$1,666.67	\$81,666.63	\$0.00
11/1/2019	\$1,666.67	\$1,666.67	\$79,999.96	\$0.00
5/1/2020	\$1,666.67	\$1,666.67	\$78,333.29	\$0.00
11/1/2020	\$1,666.67	\$1,666.67	\$76,666.62	\$0.00
5/1/2021	\$1,666.67	\$1,666.67	\$74,999.95	\$0.00
11/1/2021	\$1,666.67	\$1,666.67	\$73,333.28	\$0.00
5/1/2022	\$1,666.67	\$1,666.67	\$71,666.61	\$0.00
11/1/2022	\$1,666.67	\$1,666.67	\$69,999.94	\$0.00
5/1/2023	\$1,666.67	\$1,666.67	\$68,333.27	\$0.00
11/1/2023	\$1,666.67	\$1,666.67	\$66,666.60	\$0.00
5/1/2024	\$1,666.67	\$1,666.67	\$64,999.93	\$0.00
11/1/2024	\$1,666.67	\$1,666.67	\$63,333.26	\$0.00
5/1/2025	\$1,666.67	\$1,666.67	\$61,666.59	\$0.00
11/1/2025	\$1,666.67	\$1,666.67	\$59,999.92	\$0.00
5/1/2026	\$1,666.67	\$1,666.67	\$58,333.25	\$0.00
11/1/2026	\$1,666.67	\$1,666.67	\$56,666.58	\$0.00
5/1/2027	\$1,666.67	\$1,666.67	\$54,999.91	\$0.00
11/1/2027	\$1,666.67	\$1,666.67	\$53,333.24	\$0.00
5/1/2028	\$1,666.67	\$1,666.67	\$51,666.57	\$0.00
11/1/2028	\$1,666.67	\$1,666.67	\$49,999.90	\$0.00
5/1/2029	\$1,666.67	\$1,666.67	\$48,333.23	\$0.00
11/1/2029	\$1,666.67	\$1,666.67	\$46,666.56	\$0.00
5/1/2030	\$1,666.67	\$1,666.67	\$44,999.89	\$0.00
11/1/2030	\$1,666.67	\$1,666.67	\$43,333.22	\$0.00
5/1/2031	\$1,666.67	\$1,666.67	\$41,666.55	\$0.00
11/1/2031	\$1,666.67	\$1,666.67	\$39,999.88	\$0.00
5/1/2032	\$1,666.67	\$1,666.67	\$38,333.21	\$0.00
11/1/2032	\$1,666.67	\$1,666.67	\$36,666.54	\$0.00
5/1/2033	\$1,666.67	\$1,666.67	\$34,999.87	\$0.00
11/1/2033	\$1,666.67	\$1,666.67	\$33,333.20	\$0.00
5/1/2034	\$1,666.67	\$1,666.67	\$31,666.53	\$0.00
11/1/2034	\$1,666.67	\$1,666.67	\$29,999.86	\$0.00
5/1/2035	\$1,666.67	\$1,666.67	\$28,333.19	\$0.00
11/1/2035	\$1,666.67	\$1,666.67	\$26,666.52	\$0.00
5/1/2036	\$1,666.67	\$1,666.67	\$24,999.85	\$0.00
11/1/2036	\$1,666.67	\$1,666.67	\$23,333.18	\$0.00
5/1/2037	\$1,666.67	\$1,666.67	\$21,666.51	\$0.00
11/1/2037	\$1,666.67	\$1,666.67	\$19,999.84	\$0.00
5/1/2038	\$1,666.67	\$1,666.67	\$18,333.17	\$0.00
11/1/2038	\$1,666.67	\$1,666.67	\$16,666.50	\$0.00
5/1/2039	\$1,666.67	\$1,666.67	\$14,999.83	\$0.00
11/1/2039	\$1,666.67	\$1,666.67	\$13,333.16	\$0.00
5/1/2040	\$1,666.67	\$1,666.67	\$11,666.49	\$0.00
11/1/2040	\$1,666.67	\$1,666.67	\$9,999.82	\$0.00
5/1/2041	\$1,666.67	\$1,666.67	\$8,333.15	\$0.00
11/1/2041	\$1,666.67	\$1,666.67	\$6,666.48	\$0.00
5/1/2042	\$1,666.67	\$1,666.67	\$4,999.81	\$0.00
11/1/2042	\$1,666.67	\$1,666.67	\$3,333.14	\$0.00
5/1/2043	\$1,666.67	\$1,666.67	\$1,666.47	\$0.00
11/1/2043	\$1,666.47	\$1,666.47	\$0.00	\$0.00
<b>Total</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>		<b>\$0.00</b>